Matba Rofex Bringing Premium Market Data to Leading Blockchains Using Chainlink
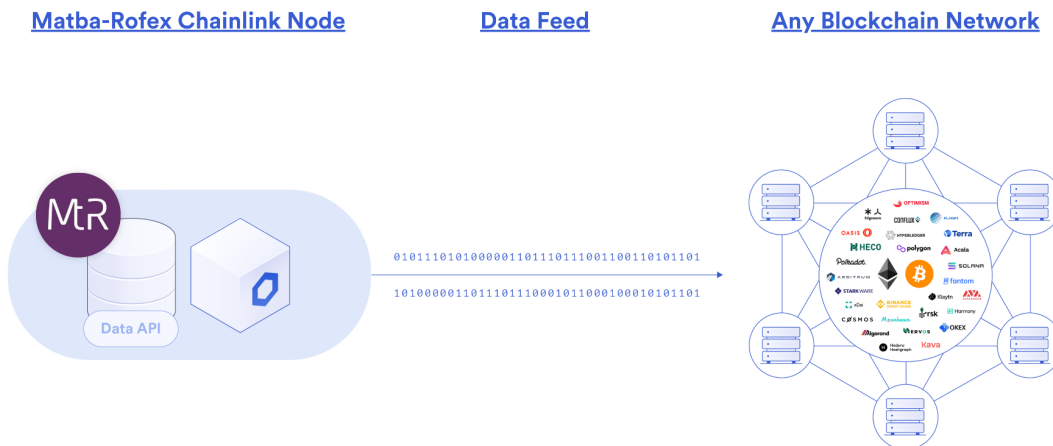

In late October, we announced our plan to take our existing expertise in traditional financial markets and apply it in the emerging cryptocurrency and decentralized finance (DeFi) economy. DeFi encompasses a set of blockchain applications that provide users with permissionless access to financial products and services without the use of custodians.

As a major part of our transition into the DeFi industry, we're excited to announce that Matba Rofex will be using the industry-leading oracle network Chainlink to make our data solutions accessible on leading blockchains. Chainlink is a secure blockchain middleware that enables smart contracts powering blockchain applications to access resources outside in the real-world. Many major data providers and enterprises such as Deutsche Telekom's T-Systems, Swissom, the Associated Press, and Google Cloud have already begun integrating Chainlink to provision data and infrastructure services for smart contract applications.

By launching an official Matba Rofex Chainlink node, we can begin to supply data from our APIs onto leading blockchains, which DeFi applications can then use to price and settle various DeFi products and services. For example, we can create custom indexes that help price collateral used for DeFi loans or that settle futures

and options contracts at expiry. The Chainlink node will also cryptographically sign the data we supply on blockchains so users have undeniable proof that it came directly from our APIs without tampering.

Matba-Rofex Chainlink Node   **Data Feed**   **Any Blockchain Network**

As the largest futures and options exchange in Argentina, we have extensive knowledge on how to create high-quality datasets that can be relied on in high-value financial instruments. With a 100+ years of proven success, our entrance into the DeFi industry will bring increased credibility to the data it relies upon, which can further attract enterprises and large institutions wanting to leverage and/or build DeFi products and services. In Particular, they can get higher assurances that the data used to price and settle DeFi instruments is secure, reliable, and meets stringent regulatory standards.

"As Matba Rofex grows its footprint in the cryptocurrency industry, we recognized a real opportunity to build custom data indices for DeFi and make them accessible across leading blockchains using Chainlink. Chainlink is the indisputable market-leader in oracle middleware, and already helps secure 75+ billion dollars in value for DeFi. The result is Matba Rofex having a proven and future-proof solution for supplying our data and services to DeFi applications across any blockchain both now and in the future." — Ismael Caram, Deputy CEO Matba Rofex

Since DeFi applications don't utilize custodians, data is used to directly trigger the exchange of value between users during settlement—making the reliability of the data essential to the security of the application. Some of the ways data is used today, which we can help improve, include calculating the collateralization of

loans, settling derivative contracts, setting benchmarks for trading tokenized assets, establishing exchange rates for payments, helping stablecoins maintain their peg, rebalancing automated trading strategies, and much more.

"We're excited to help a top financial service provider in Matba Rofex on how they can quickly monetize new and existing datasets for the DeFi and wider cryptocurrency industry using Chainlink middleware. Not only can Chainlink help Matba Rofex build new revenue streams across any emerging blockchains, but Matba Rofex's premium data sets can help spur development of even more advanced and reliable products and markets in the DeFi ecosystem." said William Herkelrath, Managing Director at Chainlink Labs.

About Chainlink
Chainlink is the industry standard for building, accessing, and selling oracle services needed to power hybrid smart contracts on any blockchain. Chainlink oracle networks provide smart contracts with a way to reliably connect to any external API and leverage secure off-chain computations for enabling feature-rich applications. Chainlink currently secures tens of billions of dollars across DeFi, insurance, gaming, and other major industries, and offers global enterprises and leading data providers a universal gateway to all blockchains.

Learn more about Chainlink by visiting chain.link or read the documentation at docs.chain.link. To discuss an integration, reach out to an expert.

About Matba-Rofex
Founded in 2019, Matba Rofex was born from the merger of two markets with a centuries-old tradition in the trading of futures and options in Argentina, Mercado a Termino de Buenos Aires SA and ROFEX SA.
Matba Rofex offers negotiation tools to meet the needs of users in an area that ensures the free concurrence of supply and demand, and the formation of prices with absolute transparency.